

**PROSPECTUS SUPPLEMENT DATED 19 SEPTEMBER 2022 TO THE PROSPECTUS DATED 22
JUNE 2022**



SPAREBANK 1 SMN

(incorporated with limited liability in Norway)

SPAREBANK 1 NORD-NORGE

(incorporated with limited liability in Norway)

SPAREBANK 1 ØSTLANDET

(incorporated with limited liability in Norway)

€10,000,000,000

Euro Medium Term Note Programme (the “Programme”)

This prospectus supplement (the **Prospectus Supplement**) to the Prospectus (the **Prospectus**) dated 22 June 2022 constitutes a supplement to the base prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the €10,000,000,000 Euro Medium Term Note Programme (the **Programme**) under which SpareBank 1 SMN, SpareBank 1 Nord-Norge and SpareBank 1 Østlandet (each an **Issuer** and, together, the **Issuers**) may from time to time issue Notes. Terms defined in the Prospectus have the same meaning when used in this Prospectus Supplement. When used in this Prospectus Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129. In this Prospectus Supplement and in the Prospectus, unless the contrary intention appears, a reference to a law or a provision of a law is a reference to that law or provision as extended, amended or re-enacted.

This Prospectus Supplement is supplemental to, and should be read in conjunction with, the Prospectus.

Each Issuer accepts responsibility for the information contained in this Prospectus Supplement. To the best of the knowledge of each Issuer (each having taken all reasonable care to ensure that such is the case) the information contained in this Prospectus Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Prospectus Supplement

The purpose of this Prospectus Supplement is to make certain amendments to the Terms and Conditions of the Notes.

Terms and Conditions of the Notes

Condition 7 (*Taxation*) of the Notes on page 100 of the Prospectus shall be amended by:

- (a) inserting the words "in the case of payment of interest only," directly after the words "In such event,"; and
- (b) deleting the words "principal and" directly after "respective amounts".

General Information

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement or any statement incorporated by reference into the Prospectus by this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements in (a) above will prevail.

The Arranger and the Dealers have not separately verified the information contained in this Prospectus Supplement. None of the Dealers or the Arranger makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Prospectus Supplement.

Save as disclosed in this Prospectus Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.

From the date of publication of this Prospectus Supplement to the date that is 12 months after the date of publication of the Prospectus, copies of the Prospectus and this Prospectus Supplement will be available from the specified offices of the Paying Agents for the time being in London and Luxembourg, on the Luxembourg Stock Exchange's website (www.bourse.lu) and on the following websites of the Issuers: <https://www.sparebank1.no/en/smn/about-us/investor/financial-info/funding/archive.html>, <https://www.sparebank1.no/en/ostlandet/about-us/investor/debt-investors/funding.html> and <https://www.sparebank1.no/en/nord-norge/about-us/investor/financial-information/funding.html>.

Other than in relation to the documents which are deemed to be incorporated in the Prospectus by reference, the information on the websites to which this Prospectus Supplement refers does not form part of this Prospectus Supplement or the Prospectus and has not been scrutinised or approved by the CSSF.