

X502 373 59897

Final Terms dated 13 December 2005

Sparebanken Midt-Norge Issue of €10,000,000 Fixed Rate Notes due December 2035 under the €5,000,000,000 Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 13 October 2005 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Prospectus. The Prospectus is available for viewing at, and copies may be obtained from, the specified office of each of the paying Agents. The Prospectus and (in the case of Notes listed and admitted to trading on the regulated market of the Luxembourg Stock Exchange) the applicable Final Terms will also be published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

1.	Issuer:	Sparebanken Midt-Norge
2.	(i) Series Number:	124
	(ii) Tranche Number	1
3.	Specified Currency or Currencies:	Euro (€)
4.	Aggregate Nominal Amount:	
	(i) Series:	€10,000,000
	(ii) Tranche:	€10,000,000
5.	Issue Price:	95.25 per cent. of the Aggregate Nominal Amount
6.	Specified Denominations:	€100,000
7.	(i) Issue Date:	15 December 2005
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	15 December 2035
9.	Interest Basis:	Fixed Rate
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/ Payment Basis:	Not Applicable
12.	Put/Call Options:	Issuer Call (further particulars specified below)

13. (a) Status of the Notes: Senior
- (b) Date of Board approval for issuance of Notes obtained: Not Applicable
14. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

15. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 4.15 per cent. per annum payable in arrear
- (ii) Interest Payment Date(s): 15 December in each year from and including 15 December 2006 to and including the Maturity Date, subject to adjustment for payment only in accordance with the Modified Following Business Day Convention
- (iii) Fixed Coupon Amount(s): €4,150 per €100,000 in nominal amount
- (iv) Broken Amount: Not Applicable
- (v) Day Count Fraction (Condition 5(j)): 30/360 (unadjusted)
- (vi) Determination Date(s) (Condition 5(j)): Not Applicable
- (vii) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable
16. **Floating Rate Note Provisions** Applicable
17. **Zero Coupon Note Provisions** Not Applicable
18. **Index Linked Interest Note Provisions** Not Applicable
19. **Dual Currency Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

20. Issuer Call: Applicable
- (i) Optional Redemption Date(s): The Issuer has the right to call the Notes in whole on 15 December 2010, 15 December 2015, 15 December 2020, 15 December 2025 and 15 December 2030 (the "Optional Redemption Dates"), subject to adjustment for payment only in accordance with the Modified Following Business Day Convention

(ii)	Optional Redemption Amount(s) and method, if any, of calculation of such amount(s):	€100,000 per Specified Denomination
(iii)	If redeemable in part:	
(a)	Minimum Redemption Amount:	Not applicable
(b)	Higher Redemption Amount:	Not applicable
(iv)	Notice period (if other than as set out in the Conditions):	On or before the day that is 10 Business Days prior to the Optional Redemption Date.
21.	Investor Put:	Not Applicable
22.	Final Redemption Amount of each Note:	€100,000 per Note of €100,000 Specified Denomination
23.	Early Redemption Amount of each Note payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition7(e):	Not Applicable
GENERAL PROVISIONS APPLICABLE TO THE NOTES		
24.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes
25.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	London and TARGET
26.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
27.	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
28.	Details relating to Instalment Notes:	
(i)	Instalment Amount(s):	Not Applicable
(ii)	Instalment Date(s):	Not Applicable
29.	Redenomination applicable:	Redenomination not applicable

30. Other final terms: Not Applicable

DISTRIBUTION

31. (i) If syndicated, names of Managers : Not Applicable

(ii) Stabilising Manager (if any): Not Applicable

32. If non-syndicated, name of relevant Dealer: Not Applicable

33. Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable: TEFRA D

34. Additional selling restrictions: Not Applicable

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the details required to list and have admitted to trading the issue of Notes described herein pursuant to the €5,000,000,000 Euro Medium Term Note Programme of Sparebanken Midt-Norge, Sparebanken Nord-Norge and Sparebanken Rogaland.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: 

Duly authorised

PART B – OTHER INFORMATION

1. LISTING

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| (i) Listing: | Luxembourg |
| (ii) Admission to trading: | Application has been made for the Notes to be admitted to trading on the Luxembourg Stock Exchange with effect from 15 December 2005 |
| (iii) Estimate of total expenses related to admission to trading: | Euro 10,050 |

2. RATINGS

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| Ratings: | The Notes to be issued have been rated: |
| | S & P: Not rated |
| | Moody's: A3 |

3. NOTIFICATION Not Applicable

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

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|---------------------------------|--|
| (i) Reasons for the offer | The net proceeds will be used by the Issuer to support the business of the Group |
| (ii) Estimated net proceeds: | €9,525,000 |
| (iii) Estimated total expenses: | Not Applicable |

6. YIELD Not Applicable

7. PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE UNDERLYING (*Fixed rate Notes only*)

4.15% per annum.

8. PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT (*Dual Currency Notes only*)

Not Applicable

9. OPERATIONAL INFORMATION

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| (i) ISIN Code: | XS0237359897 |
| (ii) Common Code: | 023735989 |
| (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable |
| (iv) Delivery: | Delivery against payment |
| (v) Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |