

Green Bond Allocation & Impact report

2024



Key Information

- In accordance with the SpareBank1 Østfold Akershus Green Bond Framework, this document provides the following:
 - The total amount of investments and expenditures in the Eligible Green Loan Portfolio
 - The total amount of green funding outstanding
 - The balance of unallocated proceeds
 - The environmental impact of the eligible assets financed in this framework
- SpareBank 1 Østfold Akershus has engaged an external specialist consultant in Multiconsult AS to operationalize the eligibility criteria used to outline the Eligible Green Loan Portfolio. We have also been provided the impact calculations for eligible assets by Multiconsult AS.

Note that SpareBank 1 Østfold Akershus has an eligibility criterion for new buildings. However, data is not available to conclude whether the buildings built in 2022 or later are performing 20% better than the energy efficiency standards in the TEK 17 regulations. Therefore, this criterion is not included in neither the allocation report nor the impact report. Both reports are based on currently identifiable data and on a best effort basis. Efforts on improving data availability and quality are ongoing.

Green Bond Allocation Report

- In accordance with the SpareBank 1 Østfold Akershus Green Bond Framework, this report provides the following information:
 - The total amount of investments and expenditures in the Eligible Green Loan Portfolio
 - The total amount of green funding outstanding
 - The balance of unallocated proceeds

Portfolio date: May 31, 2024

Eligible Green Loan Portfolio	
Eligible Project Category	Amount (MNOK)
Residential buildings	1.279,8
Commercial buildings	842,3
Total	2.122,1

Green Funding			
Instrument (ISIN)	Issuance Date	Due Date	Amount (MNOK)
NO0012550120	16.06.2022	16.06.2027	300
NO0013145060	07.02.2024	07.02.2029	200
Total			500

Percentage of Eligible Green Loan	23,6 %
Percentage of Net Proceeds of Green Funding Allocated to Eligible Green Loan	100 %
Eligible Green Loan Portfolio	1.622,1

- 1) Residential buildings, transferred to SB1 Boligkreditt, which qualifies for the Green Loan Portfolio are not included in the allocation report.
- 2) SpareBank 1 Østfold Akershus are not required to report in accordance with the EU Taxonomy Climate Delegated Act for the fiscal year 2023, and such share of loans are not calculated.

Green Bond Impact Report

In accordance with the SpareBank 1 Østfold Akershus Green Bond Framework, this report provides:

- The environmental impact of the eligible assets financed in this framework

On assignment from SpareBank 1 Østfold Akershus, Multiconsult has assessed the environmental impact of the part of SpareBank 1 Østfold Akershus' findings and methods. Please see the attached report from Multiconsult for detailed explanation of findings and methods used.

Portfolio date: May 31, 2024.

Eligible Green Loan Portfolio	
Eligible Project Category	Amount (MNOK)
Residential buildings 1)	1.279,8
Commercial buildings	842,3
Total	2.122,1

Eligibility for Green Bonds	Impact	
	Annual Site Energy Savings (GWh)	Annual CO2 Emission Avoidance (tCO2)
100 %	10,0	1.150
100 %	10,8	1.237
Total impact	20,8	2.387
Scaled impact 2)	8,3	948

1) Of the 577 eligible dwellings in the portfolio, 338 objects are eligible through the EPC criterion and 239 objects are eligible through the refurbishment criterion. Please see the Multiconsult report for further details regarding criterias.

2) Scaled by the bank's share of financing.

Contact Information

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