

Alternative Performance Measures Group

(Amounts in NOK million)	31.12.24	31.12.23
Profit for the period	3 663	2 548
Deduct interest hybrid tier 1 capital	100	60
Profit for the period incl. interest hybrid tier 1 capital	3 563	2 488
Total Equity	19 339	17 190
Deducting hybrid Tier 1 capital	1 450	1 250
Equity excl. hybrid Tier 1 capital	17 889	15 940
Average equity excl. hybrid tier 1 capital	16 356	15 149
Profit for the period, annualised incl. interest hybrid tier 1 capital	3 563	2 488
Average equity excl. hybrid tier 1 capital	16 356	15 149
Return on Equity	21,8 %	16,4 %
Total operating expenses	2 003	1 825
Total income	6 625	5 214
Cost-income ratio	30,2 %	35,0 %
Net interest income	4 028	3 627
Average total assets	132 721	127 155
Interest margin	3,03 %	2,85 %
Deposits from customers	87 618	82 495
Total lending incl. loans transferred to covered bond companies	150 571	143 438
Deposits as a percentage of total lending incl. loans transferred to covered bond companies	58,2 %	57,5 %
Deposits from customers	87 618	82 495
Gross loans to customers	102 654	98 789
Deposits as a percentage of gross lending	85,4 %	83,5 %

APM (Alternative Performance Measures) Group (cont.)	31.12.24	31.12.23
Total lending incl. loans transferred to covered bond companies	150 571	143 438
Total lending incl. loans transferred to covered bond companies last year	143 438	133 243
Lending growth last 12 months incl. loans transferred to covered bond companies	7 133	10 195
Lending growth last 12 months incl. loans transferred to covered bond companies	5,0 %	7,7 %
Total lending	102 654	98 789
Total lending last year	98 789	93 513
Lending growth last 12 months	3 865	5 276
Lending growth last 12 months	3,9 %	5,6 %
Total loans transferred to covered bond companies	47 917	44 649
Total lending incl. loans transferred to covered bond companies last year	150 571	143 438
Share of intermediary loans	31,8 %	31,1 %
Loans transferred to SpareBank 1 Boligkreditt AS	47 840	44 521
Total retail lending end of period	98 027	92 823
Share of loans transferred to covered bond companies of total retail lending	48,8 %	48,0 %
Loans transferred to SpareBank 1 Næringskreditt AS	77	128
Total corporate lending end of period	54 938	52 920
Share of loans transferred to covered bond companies of total corporate lending	0,1 %	0,2 %
Deposits from customers	87 618	82 495
Deposits from customers last year	82 495	79 484
Growth in deposits from customers past 12 months	5 123	3 011
Growth in deposits from customers past 12 months	6,2 %	3,8 %
Losses on loans and guarantees	110	116
Losses on loans and guarantees, annualised	110	116
Total lending incl. loans transferred to covered bond companies	152 965	145 742
Losses on loans to customers as a percentage of total lending incl. loans transferred to covered bond companies	0,1 %	0,1 %
Gross loans in stage 3	1 767	858
Loss provisions stage 3	- 379	- 271
Net commitments in default	1 388	587
Total lending incl. loans transferred to covered bond companies	152 965	145 742
Net comm. in default and at risk of loss as a per. of total lending incl. loans transferred to covered bond companies	0,9 %	0,4 %
Non-performing commitments	1 767	858
Loss provisions stage 3	- 379	- 271
Loan loss provision ratio	21,4 %	31,6 %

Alternative performance measures

SpareBank 1 Nord-Norge's alternative performance measures (APMs), provide relevant additional information to what is otherwise shown in the quarterly financial statements. These key figures are not defined through IFRS and cannot be directly compared with equivalent figures for other companies unless the same definition is used.

The alternative performance measures are not meant to replace any measurements/key figures under IFRS. The performance targets provide additional insight into the Group's operations and represent important targets in management's control of the Group's various business areas. Non-financial data or key figures governed by IFRS or other regulations, e.g. CRR/CRD, are not defined as APMs. The APMs are presented on a separate page in the quarterly accounts, and show comparable figures for the corresponding period last year.

Profitability	Definition	Relevance
Return on equity	Profit in relation to average equity. Calculated per the end of each quarter, along with opening and closing balances for the year. The return on equity for the period is reported on an annualised basis.	Return on equity is the Group's strategic target for profitability. The return on equity is a measure of profitability on the Group's performance factors.
Cost/income ratio	Total costs in relation to total income.	The cost/income ratio is a measure of the profitability of the Group's ongoing operations.
Interest margin	Net interest income in relation to average total assets. Average total assets are calculated as at the end of each quarter, along with opening and closing balances.	The interest margin shows the trend in the ratio between the sale price of products and lending costs from period to period. The interest margin measures the profitability of the Group's loan products.

Deposits

Deposit-to-loan ratio	Total deposits are divided by total lending excluding intermediary loans.	The ratio shows the proportion of the Group's total lending financed through customer deposits, and the need for financing from external lenders.
Deposit-to-loan ratio incl. intermediary loans	Total deposits are divided by total lending including intermediary loans.	The ratio shows how much of the Group's total lending including intermediary loans has been funded through customers' deposits.
Growth in deposits	Deposit growth is measured quarterly as the percentage change in the Bank's deposits in the last 12 months.	Measures both customer growth and changes in the financing situation.

Lending

Growth in lending (%)	Growth in lending excl. intermediary loans is measured quarterly as the percentage change in the Bank's customer loans in the last 12 months.	Shows the growth in the Bank's core area, customer lending. The calculation does not include liquidity portfolio/loans to credit institutions.
Growth in lending, incl. intermediary loans (%).	Growth in lending incl. intermediary loans is measured quarterly as the percentage change in the Bank's customer loans in the last 12 months.	Shows the growth in the Bank's core area, including intermediary loans.
Proportion of loans deducted	Measured as the percentage of loans deducted in relation to gross lending.	A not insignificant part of the bank's lending is transferred to SpareBank1 Boligkreditt or SpareBank1 Næringskreditt as intermediary loans and deducted from the balance. This key figure shows the percentage of loans in this category.
Proportion of loans deducted, retail market	Measured as the percentage of loans deducted in relation to gross lending to the retail market.	Deducted portion of the retail market. The bulk of deducted loans are in the retail market segment.

Losses and non-performing loans

Loan losses (%)	Total posted losses year to date in relation to total lending volume incl. intermediary loans.	Measures the relative importance of losses set against the rest of the portfolio of loans. Relevant for estimating future expected losses and the Group's credit risk.
Commitments in default (%)	Percentage of overdue commitments (over 90 days) in relation to total lending volume incl. intermediary loans.	Measures the relative importance of non-performing loans set against the rest of the portfolio of loans. Relevant for estimating future expected defaults and the Group's credit risk.
Doubtful commitments (%)	Percentage of impaired commitments in relation to total lending volume incl. intermediary loans	Measures the relative importance of non-performing loans set against the rest of the portfolio of loans. Relevant for estimating future expected defaults and the Group's credit risk.
Net defaulted and doubtful commitments (%)	Defaulted and doubtful commitments are adjusted for individual loss write-downs and expressed as a proportion of gross lending incl. intermediary loans.	Defaulted and doubtful commitments are netted off against loss provisions in Stage 3.
Loss provision ratio	Ratio between total loss provisions and non-performing and impaired commitments.	Shows the percentage of losses and non-performing loans that have been raised in Stage 3 of loss provisions.